## KENTUCKY REAL ESTATE COMMISSION



Public Protection Cabinet Mayo-Underwood Building 500 Mero Street 2NE09 Frankfort, Kentucky 40601 (502) 564-7760 http://krec.ky.gov



## AGENCY CONSENT AGREEMENT – BUYER / LESSEE

The real estate agent who is providing you with this form is required to do so by Kentucky law. The purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. Buyer(s)/Lessee(s): Property Address: 2367 Moffett Rd Independence Ky 41051-7725 PART A (To be completed prior to entering into a written agreement to provide real estate brokerage services, including, but not limited to, a buyer representation agreement, or completing, or directing the completion of, a contract, offer, or lease for a real estate transaction) The Principal Broker being retained is \_\_\_\_\_\_ (name of Principal Broker) and Affiliate Agent\_\_\_\_\_ (name of Affiliate Agent) of the (name of brokerage firm) brokerage firm. At this time Licensee is retained as the following type of agent: (check one) ☐ Buyer's agent ☐ Dual agent ☐ Designated agent ☐ Licensee(s) shall provide transactional brokerage services to buyer(s) / lessee(s). For the purposes of this form, a party to transactional brokerage services is not a client or prospective client. I (we) consent to the above relationships as we enter into this real estate contract. If there is a dual agency or designated agency in this transaction, I (we) acknowledge reading the information contained in the Kentucky Real Estate Commission's A Guide to Agency Relationships. DATE/TIME BUYER/LESSEE Signature Printed Name DATE/TIME BUYER/LESSEE Signature Printed Name

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PART B (To be completed at the time the licensee prepares and/or submits an offer, contract, or lease for the clients. If and when PART B is completed, PART B supersedes PART A.) I. TRANSACTION INVOLVING TWO AGENTS IN TWO DIFFERENT BROKERAGES The Buyer/Lessee is represented by AFFILIATE AGENT NAME OF BROKERAGE FIRM AND PRINCIPAL BROKER'S NAME II. TRANSACTION INVOLVING TWO AGENTS IN THE SAME BROKERAGE (Mark the appropriate box) If two agents in the same real estate brokerage represent both the Buyer/Lessee and the Seller/Lessor, check the following relationship that will apply: **Designated Agency:** ☐ Affiliate Agent(s) of represents the Buyer/Lessee and another Agent(s) in the same firm represents the Seller/Lessor. The Principal Broker and managers will be "dual agents," which is explained in the Kentucky Real Estate Commission's A Guide to Agency Relationships. As dual agents, they will remain loyal to both parties in the transaction, and they will protect all parties' confidential information; OR **Dual Agency:** Every agent in the brokerage represents every "client" of the brokerage. Therefore, Agent(s) and be working for both the Buyer/Lessee and Seller/Lessor as "dual agents". Dual agency is explained in the Kentucky Real Estate Commission's A Guide to Agency Relationships. As a dual agent, they will remain loyal to both parties in the transaction, and they will protect all parties' confidential information. III. TRANSACTION INVOLVING ONLY ONE REAL ESTATE AGENT (Mark the appropriate box.) Α

	(commented upper eposition with the comment of the
ffilia	te Agentand the brokerage firmwill:
	be a "dual agent" representing both parties in this transaction. Dual agency is explained in the <b>Kentucky Real Estate Commission A Guide to Agency Relationships</b> . As a dual agent they will remain loyal to both parties, and they will protect all parties' confidential information
	OR
	represent only the (check one) $\square$ Buyer/Lessee or $\square$ Seller/Lessor. The other party(ies) is not represented and agrees to represent his/her own best interest. Any information provided to the agent may be disclosed to the agent's client.

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## IV. TRANSACTION INVOLVING NON-CLIENT PARTIES

	(Mark the appropriate box.)	
	e Principal Broker of the Brokerage Fire	• ,
only the duties of good faith a	services to either, or both, Party(ies) to nd fair dealing, and to not relay cont the sending Party. For the purposes	fidential information between the
· ·	sor;  Lessee is an Unrepresented Party d fair dealing. For the purposes of this A client.	
LICENSEE'S RELATION	ONSHIP TO OTHER PARTIES IN	THE TRANSACTION
<b>O</b> .	dicensee(s) does not have a PERSONA to this transaction. If such a relationsl	
	<b>DISCLAIMER</b> The duties of the agent and brokerage i	
Seller/Lessor and Buyer/Lessee express their understanding of the	yer/Lessee from the responsibility to prare advised to carefully read all agreem the transaction. The agent and brokerage AX ADVICE IS DESIRED, YOU SHOWAL.	e are qualified to advise on real
	PARTY CONSENT	
agencyor designated agency in	ntionships as we enter into this real est in this transaction, I (we) acknowledge is Guide to Agency Relationships.	
BUYER/LESSEE Signature	Printed Name	DATE/TIME
BUYER/LESSEE Signature	Printed Name	DATE/TIME
	Page 3 of 3	

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## **KENTUCKY REAL ESTATE COMMISSION**

Public Protection Cabinet Mayo-Underwood Building 500 Mero Street 2NE09 Frankfort, Kentucky 40601 (502) 564-7760



## The Kentucky Real Estate Commission's A GUIDE TO AGENCY RELATIONSHIPS

THIS IS NOT A CONTRACT. This is The Kentucky Real Estate Commission's A Guide To Agency Relationships ("Guide"). This brokerage company is required by law to ask you to sign this Guide as a way to acknowledge that you have received it. Your signature below will not obligate you to work with this brokerage company.

Whether you are selling, buying, or leasing real estate in the Commonwealth of Kentucky, this Guide will help you understand the various agency relationships available to you. This brokerage company is providing you this Guide as an introduction to their professional real estate agency relationship options. Depending on your specific needs, this brokerage company will offer you valuable assistance to achieve your goals.

To provide real estate brokerage services, a principal broker enters into an agency relationship with a client to act as an agent to represent the client's interests and provide necessary guidance to complete real estate transactions. A licensee affiliated with the principal broker may be your direct contact during a transaction and, depending on the type of agency, may also be your exclusive agent. These agency relationships are explained in more detail below. Each relationship imposes fiduciary duties owed by the agent to a client. A principal broker may also provide services to a party who is not a client and owe limited, or no, fiduciary obligations to that party, or, by written agreement, provide other than the minimum services proscribed by law. To learn more, reference Kentucky Revised Statutes, Chapter 324 and Kentucky Administrative Regulations, Title 201, Chapter 11.

This is not a contract or agreement for services. Your signature on this Guide is simply to acknowledge receipt and by law the real estate licensee presenting you this Guide must ask for your signature. Prior to the exchange of confidential information that could be interpreted as an agency relationship, you will be asked to consent in writing to a specific agency relationship for a contemplated transaction.

Carefully read about the available agency relationships below and ask the licensee providing you this Guide, <u>Douglas Garner</u> (INSERT NAME OF LICENSEE), any questions you may have to better understand agency. The duties and responsibilities of the principal broker, affiliated licensees, and the real estate brokerage company in a real estate transaction do not relieve the seller, buyer, lessor, or lessee from the duty and responsibility to protect their own interests. You are advised to carefully read all agreements to assure that they adequately express your understanding of the transaction. The principal broker and affiliated licensees are qualified to advise on real estate brokerage and transaction matters only. IF YOU NEED LEGAL OR TAX ADVICE, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

**Single Agency:** In a Single Agency relationship, the principal broker of a brokerage company, and all affiliated licensees, act as an agent for a client who is a seller or buyer, or a lessor or lessee, on one side of a transaction. If a party on the other side of the transaction is represented by an agent, that agent will be affiliated with another principal broker at another brokerage.

**Dual Agency:** In a Dual Agency relationship, the principal broker of a brokerage company, and all affiliated licensees, simultaneously act, in a limited fiduciary capacity, as agents for different clients who are either seller and buyer, or lessor and lessee, in the same transaction. Dual Agency relationships frequently occur when a listing agent simultaneously represents both seller and buyer clients in the same transaction and must take care to adequately represent the interests of both clients.

**Designated Agent:** In a Designated Agent relationship, one or more affiliated licensees are designated by their principal broker to act as an agent for a client who is a buyer or seller, or a lessor or lessee, to the exclusion of all other licensees affiliated with that principal broker. The principal broker shall not designate himself or herself as a designated agent. None of the other licensees affiliated with the principal broker represent the client in the transaction. Reference KRS 324.121(1).



**Designated Agency:** In a Designated Agency relationship, two or more Designated Agents within one brokerage act as agents for their respective clients on different sides of a transaction, while their principal broker and any designated manager simultaneously act in a limited fiduciary capacity as a dual agent for all clients on both sides of the transaction. This type of agency relationship allows Designated Agents affiliated with same principal broker to offer each client exclusive representation with full fiduciary obligations, not limited as they would be in a Dual Agency relationship, while still safeguarding clients' confidential information. Reference KRS 324.121(2).

**Transactional Brokerage:** In a Transactional Brokerage relationship, the principal broker of a brokerage company, and an affiliated licensee(s), if so designated by the principal broker, provide real estate brokerage services to either, or both, party(ies) to a transaction. They owe the party(ies) only the duties of good faith and fair dealing, and do not relay confidential information between the parties, unless so directed by the sending party. A party to Transactional Brokerage is not a client or prospective client.

**Unrepresented Party:** From time to time in a real estate transaction, a party will not be represented by an agent, but will otherwise interact with a licensee. This party is known as an Unrepresented Party and a licensee owes an Unrepresented Party the duties of good faith and fair dealing. An Unrepresented Party is not a client or prospective client. If you elect to be an Unrepresented Party to a transaction, take the steps necessary to protect your best interests. If the other party is represented by an agent, you may be at a disadvantage in the transaction due to the skill and experience of that agent.

Real Estate Teams: In the course of your real estate transaction, you may engage with a real estate team. Teams are defined as a group of more than one licensee working together who are affiliated with the same principal broker, led by a team leader, and representing themselves to the public utilizing the same authorized alternate or assumed name to brand, advertise, and broker real estate. Teams form for a variety of reasons, including sharing branding and expenses, to broker real estate under the supervision of the principal broker. A team does not operate independently of the principal broker or agency law and must not represent themselves as a separate brokerage company providing real estate brokerage services. Make sure you understand who specifically is representing you as an agent if you choose to work with a team.

**Confidential Information:** If you are a client or prospective client as defined by law, you are owed the fiduciary obligation of confidentiality, which means that the licensee must protect information provided by you that would materially compromise your negotiating position in a transaction if disclosed to the other party, unless disclosure is required by law. You may also designate in writing other information you wish to maintain confidential. If you have any questions or concerns about confidentiality, seek a satisfactory answer prior to providing the information you wish to maintain confidential. During the course of a transaction, including when sending offers, information delivered to the other party will not be confidential unless a previous agreement is in place to maintain confidentiality.

**Cooperation:** This brokerage company may, during the course of a transaction, share fees or compensation with another brokerage company. This typically occurs when a listing brokerage company shares compensation with another brokerage company representing a buyer for a specific listed property. The fact that brokerage companies may share compensation during the course of a transaction does not mean that you are in an agency relationship with any brokerage company. If you are concerned about compensation and how it may be shared, seek a satisfactory answer prior engaging in a transaction.

**Fair Housing Statement:** It is illegal, pursuant to the Kentucky Fair Housing Law and Federal Fair Housing Law, to refuse to sell, transfer, assign, rent, lease, sublease, or finance housing accommodations, or refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status, disability, national origin, sexual orientation (in some counties) or gender identity (in some counties) or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the providing of real estate brokerage services. It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes.

We hope you find this information helpful as you begin your real estate transaction. When you are ready to enter into a transaction, you will be asked to sign an Agency Consent Agreement that specifically identifies the agency relationship between you, the principal broker of this brokerage company, and any affiliated licensees. Please ask questions if there is anything you do not understand.

Your signature below will not obligate you to work with this brokerage company if you do not choose to do so. A copy of this signed Guide will be provided to you and a record of it maintained by the brokerage company. Please add this Guide to your records for reference even if you refuse to sign.

Signature	Date/Time
Signature	Date/Time



## 2367 Moffett Rd, Independence, KY 41051-7725, Kenton County

APN: 049-00-00-066.00 CLIP: 3752932724



Full Baths Beds

Half Baths N/A

Sale Price N/A

Sale Date N/A

-1.44%

-5.74%

Bldg Sq Ft 1,743

Lot Sq Ft 492,664

Yr Built N/A

Type **SFR** 

	1,743	492,664	N/A	SFK	
OWNER INFORMATION					
Owner Name	Rasche Lawrence		Tax Billing City 8	& State	Independence, K
Owner Name 2	Rasche Susan J		Tax Billing Zip		41051
Owner Occupied	Yes		Tax Billing Zip+4	4	7725
Tax Billing Address	2367 Moffett Rd				
COMMUNITY INSIGHTS					
Median Home Value	\$228,539		School District		KENTON COUNT
Median Home Value Rating	3/10		Family Friendly	Score	90 / 100
Total Crime Risk Score (for the neignborhood, relative to the nation)	93 / 100		Walkable Score		26 / 100
Total Incidents (1 yr)	16		Q1 Home Price	Forecast	\$235,176
Standardized Test Rank	62 / 100		Last 2 Yr Home	Appreciation	25%
LOCATION INFORMATION					
Municipality	Common		Carrier Route		R001
School District	0005		School District N	lame	Common
Census Tract	637.02		Within 250 Feet one	of Multiple Flood Z	No
TAX INFORMATION					
Tax ID	049-00-00-066.00		% Improved		68%
Tax Area	0005		Exemption(s)		Homestead
Гах Appraisal Area	NO CITY				
egal Description	11.31 ACS SS MOF ES DR	FETT RD E JAM			
ASSESSMENT & TAX					
ssessment Year	2024		2023		2022
ssessed Value - Total	\$176,200		\$176,200		\$176,200
ssessed Value - Land	\$56,000		\$56,000		\$56,000
sessed Value - Improved			* /		
	\$120,200		\$120,200		\$120,200
OY Assessed Change (\$)	\$120,200 \$0				\$120,200
			\$120,200		\$120,200
OY Assessed Change (%)	\$0		\$120,200 \$0		\$120,200 \$176,200
OY Assessed Change (%) arket Value - Total	\$0 0%		\$120,200 \$0 0%		· · · · · · · · · · · · · · · · · · ·
OY Assessed Change (%) larket Value - Total larket Value - Land	\$0 0% \$176,200		\$120,200 \$0 0% \$176,200		\$176,200
OY Assessed Change (\$) OY Assessed Change (%) Market Value - Total Market Value - Land Market Value - Improved	\$0 0% \$176,200 \$56,000		\$120,200 \$0 0% \$176,200 \$56,000		\$176,200 \$56,000

_and Use - County	Single Family	Fireplace	Y
and Use - CoreLogic	SFR	Fireplaces	1
_ot Acres	11.31	Heat Type	Heat Pump
_ot Sq Ft	492,664	Heat Fuel Type	Electric
# of Buildings	1	Cooling Type	Central
Stories	1.5	Basement Type	Full
Building Sq Ft	1,743	Bsmt Finish	Finished
Gross Sq Ft	2,596	Foundation	Concrete
Bedrooms	2	Condition	Good
Total Baths	1	Roof Material	Composition Shingle
full Baths	1		

-\$26

-\$102

2022

2023

\$1,777

\$1,675

Sell Score	517		
RENTAL TRENDS			
Estimated Value	1675	Cap Rate	5.6%
Estimated Value High	1925	Forecast Standard Deviation (FSD	0.15
Estimated Value Low	1425		

Value As Of

2024-09-08 04:35:59

Moderate

Rating

<sup>(2)</sup> The FSD denotes confidence in an Rental Trends estimate and uses a consistent scale and meaning to generate a standardized confidence metric. The FSD is a statistic that measures the likely range or dispersion a Rental Amount estimate will fall within, based on the consistency of the information available to the Rental Amount at the time of estimation. The FSD can be used to create confidence that the true value has a statistical degree of certainty.

LAST MARKET SALE & SALES HISTORY				
Owner Name	Rasche Lawrence	Owner Name 2	Rasche Susan J	
Sale/Settlement Date		09/11/1980		
Buyer Name		Rasche Lawrence & Susan J		
Document Number		242-229		
Document Type		Deed (Reg)		



<sup>(1)</sup> Rental Trends is a CoreLogic® derived value and should be used for information purposes only.

U



acaraca seeman

**NO CITY** 

00.880-00-00-640

9000

50.758

Common

9000

001/89 Standardized Test Rank Last 2 Yr Home Appreciation 51% Total Incidents (1 yr) Q1 Home Price Forecast \$534,000 Total Crime Risk Score (for the neig hborhood, relative to the nation) Walkable Score 93 / 100 56 / 100 001/16 Family Friendly Score 3/10 Median Home Value Rating Median Home Value \$553'295 КЕИТОИ СОПИТУ School District соммииту інѕіснтѕ 2367 Moffett Rd Tax Billing Address Owner Occupied 1125 4+qiZ gnilli8 xsT Owner Name 2 Tax Billing Zip Rasche Susan J 19014 Owner Name Tax Billing City & State Ваѕсће Lawrence Independence, KY омиев інговматіои 1,743 492,664 A\N SFR Bldg Sq Ft Type 17 pS toJ Yr Built 5 A\N A\N A\N Beds Half Baths Full Baths Sale Date Sale Price 00.880-00-00-640 :NAA CLIP: 3752932724 2367 Moffett Rd, Independence, KY 41051-7725, Kenton County Authentisign ID: B19b3336-A838-EF11-86D4-000D3A8B7EDD

		ı	Full Baths
Composition Shingle	Roof Material	ı	Total Baths
Good	Condition	5	Bedrooms
Concrete	Foundation	2,596	Gross Sq Ft
Finished	Bemt Finish	1,743	14 p2 gnibling
Full	Basement Type	1.5	Stories
Central	Cooling Type	ı	# sgnibling fo
Electric	Heat Fuel Type	492,664	Lot Sq Ft
Heat Pump	Heat Type	11.31	Lot Acres
ı	Fireplaces	SFR	Land Use - CoreLogic
<b>A</b>	Fireplace	Single Family	Land Use - County
			CHARACTERISTICS
%t/.2-	-\$102	2 <b>1</b> 9'I\$	2023
%77-	-\$59	<b>LLL'1\$</b>	2022
7000		£08'1\$	2021
Change (%)	Change (\$)	xsT lstoT	Тах Үеаг
\$150,200	\$120,200	\$120,200	Market Value - Improved
000'95\$	000'99\$	000'99\$	Market Value - Land
\$176,200	\$176,200	\$176,200	Market Value - Total
	%0	%0	YOY Assessed Change (%)
	0\$	0\$	YOY Assessed Change (\$)
\$120,200	\$120,200	\$120,200	Assessed Value - Improved
000'95\$	000'99\$	000'99\$	Assessed Value - Land
\$146,200	\$176,200	\$176,200	Assessed Value - Total
2021	2022	2023	Assessment Year
1000	0000		ASSESSMENT & TAX
		11.31 ACS SS MOFFETT RD E JAM ES DR	uonduono a man
		MAL 3 DR TT331 ACS SO MOFFETT RD E JAM	Legal Description

Exemption(s)

% Improved

Carrier Route

School District Name

Homestead

οN

F007

Common

SELL SCORE

Tax Appraisal Area

**NOITAMROHNI XAT** 

Census Tract

School District

**ГОСАТІОИ ІИГОЯМАТІОИ** 

Municipality

велА хвТ

Tax ID

Sell Sco	Sell Score	212		
thentisign ID: B1		-86D4-000D3A8B7EDD Moderate	tO alusV	5054-06-23 04:36:59
e	J98-1143-868A-9666A			2024-06-23 04:36:59

Estimated Value Low	1435		
Estimated Value High	1934	Forecast Standard Deviation (FSD)	91.0
Estimated Value	1683	Cap Rate	2.2%
RENTAL TRENDS			

(1) Rental Trends is a CoreLogic® derived value and should be used for information purposes only.

(2) The FSD denotes confidence in an Rental Trends estimate and uses a consistent scale and meaning to generate a standardized confidence matter. The FSD is a statistic that measures the likely range or dispersion a standardized denotes confidence that the true value has a standardized degree of certainty.

(C000)	700 to 000 to 00	න් වූ වූ වෙනු	200 yards QSO
.161	.662	•	
.SLS	3. JIO. L Rd	James D. ES	Moffett Rd
<b>ЧАМ ҮТЯЭЧОЯЧ</b>			
9AM YTREGORY		Deed (Reg)	
		рееq ( <sub>В</sub> ед) 545-559	
Jocument Type			
Jocument Number Jocument Type		545-559	
зиует Иате Ооситепt Пуре Туре	Вазсће Lawrence	545-559 Ввесре Гамкеисе & <i>Э</i> певи 1	Вазсће Ѕизап Ј

\*Lot Dimensions are Estimated







# All Doors Are Open In Kentucky

Lis against the law to discriminate against any person who wants to rent or own housing. You have the right to fair housing regardless of your color, disability, familial status (whether you live with children under 18 years of age), national origin, race, religion or sex.



## These Actions are Illegal

organizations for discriminatory reasons. membership of multiple-listing services or real estate of housing-related insurance; deny access or restrict of loans; discriminate in terms, conditions or privileges on discrimination; discriminate in the grant, rates, terms conditions or services of financial assistance in real estate states a preference of one person over another based and misleading statements; publish advertising that property values to go down or make other similar false is unavailable when it is available; communicate that the a renter with a disability; coerce, intimidate, threaten or of discrimination; deny a reasonable accommodation to transactions; discriminate in the making or purchase racial makeup of a neighborhood may change or cause because of discrimination; communicate that a property interfere with a person's enjoyment of his or her home refuse to sell, rent, lease or exchange real estate because Among the practices prohibited by law, it is illegal to:

## **Protect Your Rights**

If you believe you may be a victim of discrimination, contact us. We will help you file a discrimination complaint. A housing discrimination complaint must be filed within one year of the alleged discrimination. After your complaint is filed, our officers will conduct a

PROTECTOR OF CIVIL RIGHTS
VOICE FOR EQUALITY
CATALYST FOR POSITIVE CHANGE

## What Fair Housing Law Means

The US and Kentucky Fair Housing acts are laws that provide equal opportunity to all people when buying, selling, renting, financing or insuring housing. You have the right to buy or rent where you choose a home, condominium, apartment, trailer or lot. Everyone must obey the law including property owners, real estate brokers, sales agents, operators, builders and developers, advertisers and advertising media, mortgage lenders, insurers, and banks or other financial institutions.

thorough investigation to determine if discrimination has occurred. All findings go before the Commission Board, which acts with the authority of a court of law. Save copies of all letters, advertisements or other information relevant to the alleged discrimination. Write down your experiences, including dates, significant conversations and incidents, and the names of the involved individuals.

## Exemptions

units have occupants 55 years of age or older and special services for older persons are provided. occupants 62 years of age or older or if 80 percent of the owner-occupied facility. A landlord may refuse to rent on modesty or privacy. Exemptions are allowed if a landlord of an owner-occupied duplex or rental of one room in a the basis of familial status if the property is intended for rents fewer than 10 units or to fewer than 10 persons in ar that the exclusion is necessary for reasons of personal from the law is allowed if the landlord can demonstrate not to rent to unmarried couples. A gender-based exclusion property is a single sex dormitory. A landlord may choose It is allowable to refuse to rent on the basis of sex if the may exercise a preference to rent to one of its members real estate agent or advertising. A religious organization private home. The sale or rental of an owner-occupied Exemptions from fair housing law are allowed for the rental home is exempt if the sale or rental takes place without a

## Contact Us

Call or contact us if you need help with discrimination or would like more information.

Kentucky Commission on Human Rights
332 W. Broadway, Suite 700
Louisville, Kentucky 40202
502.595.4024 1.800.292.5566
TDD: 502.595.4084
Email: kchr.mail@ky.gov
www.kchr.ky.gov
Face Book/Kentucky Commission on Human Rights
Twitter/KyHumanRights

Fair Housing Brochure
Kentucky Commission on Human Rights
English for Web
2013



This publication was supported by funding under a grant with the U S Department of Housing and Urban Development. It is dedicated to the public. The author and publisher are

public. The author and publisher are solely responsible for the accuracy of the publication which does not necessarily reflect the views of the federal government.

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## KENTUCKY REAL ESTATE COMMISSION



**Public Protection Cabinet** Mayo-Underwood Building 500 Mero Street 2NE09 Frankfort, Kentucky 40601 (502) 564-7760 http://krec.ky.gov



### SELLER'S DISCLOSURE OF PROPERTY CONDITION

This form applies to residential real estate sales and purchases. This form is not required for:

- Residential purchases of new construction homes if a warranty is provided; or
- Sales of real estate at auction; or
- 3. A court supervised foreclosure

As a Seller, you are asked to disclose what you know about the property you are selling. Your answers to the questions in this form must be based on the best of your knowledge of the property you are selling, however and whenever you gained that knowledge.

Please take your time to answer these questions accurately and completely. **Property Address** 

2307	Mollett Rd		
City		State	Zip
	Independence		41051-7725

PURPOSE OF DISCLOSURE FORM: Completion of this form shall satisfy the requirements of KRS 324.360 that mandates the "seller's disclosure of conditions" relevant to the listed property. This disclosure is based on the Seller's knowledge of the property's condition and the improvements thereon, however that knowledge was gained. This disclosure form shall not be a warranty by the Seller or real estate agent and shall not be used as a substitute for an inspection or warranty that the purchaser may wish to obtain. This form is a statement of the conditions and other information about the property known by the Seller. Unless otherwise advised, the Seller does not possess any expertise in construction, architecture, engineering, or any other specific areas related to the construction or condition of the property or the improvements on it. Unless otherwise advised, the Seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. The Buyer is encouraged to obtain his or her own professional inspections of this property.

INSTRUCTIONS TO THE SELLER(S): (1) Answer every question truthfully. (2) Report all known conditions affecting the property, regardless of how you know about them or when you learned. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the real estate agent to complete this form on your behalf in accordance with KRS 324.360(9). (5) If an item does not apply to your property, mark "not applicable." (6) If you truthfully do not know the answer to a question, mark "unknown." (7) If you learn any fact prior to closing that changes one or more of your answers to this form after you have completed and submitted it, immediately notify your agent or any potential buyer of the change in writing.

SELLER'S DISCLOSURE: As Seller(s), I / we disclose the following information regarding the property. This information is true and accurate to the best of my / our knowledge as of the date signed. Seller(s) authorize(s) the real estate agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following information is not the representation of the real estate agent.

## Answer all questions to the BEST OF YOUR KNOWLEDGE. Attach additional sheets as necessary.

					•
1. PF	1. PRELIMINARY DISCLOSURES		YES	NO	UN- KNOWN
a.	Have you ever lived in the house? If yes, please indicate the length of time:				
b.	List the date (month / year) you purchased the house.				2.3
c.	Do you own the property as (an) individual(s) or as representative(s) of a company?				
	Explain:				
d.	Has the house been used as a rental? If yes, length of time rented?				
e.	Has this house ever been vacant (not lived-in) for more than three (3) consecutive months?				
f.	Has this house ever been used for anything other than a residence?				
	Explain:				

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Date/Time Seller Initials

Seller Initials

Date/Time

KREC Form 402 12/2022

**Buyer Initials Buyer Initials** 

Date/Time

Date/Time

ROPERTY ADD  2. HOUSE SYST		ence	1	410	51-772
	t they have been corrected, state whether there have been problems affecting:	N/A	YES	NO	UN- KNOWN
a. Plumbing					KNOW
b. Electrical					
c. Appliance					
	d attic fans				
e. Security s					
f. Sump pur			금		
	s, fireplaces, inserts				
	tub, sauna				
i. Sprinkler:					
j. Heating s					
	ir conditioning system age of system:				
l. Water hea	380 31 3/0001111				
	any deficiencies noted in this Section and/or corrections or repairs to resolve these pro	DICTIS.			
3. BUILDING ST	RUCTURE	N/A	YES	NO	UN- KNOWN
a. Whether	or not they have been corrected, state whether there have been problems affecting:				
1) The fou	undation or slab				
2) The str	ucture or exterior veneer				
3) The floo	ors and walls				
4) The doc	ors and windows				
	e basement ever leaked?				
	nen did the basement last leak?				
	ou ever had any repairs done to the basement?				
	ave had basement leaks repaired, when was the repair done?				
	asement presently leaks, how often does it leak? (e.g., every time it rains, only after a	n extreme	ly heav	v rain.	etc.)
Explain:	(2.8.)	onti oiiii	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<i>y</i> ,	
	experienced, or are you aware of, any water or drainage problems in the crawl space	? 🗆			
	ware of any damage to wood due to moisture or rot?		<u> </u>	<del>-</del>	
	ware of any present or past wood infestation (e.g., termites, borers, carpenter ants,				
e. fungi, etc.					
	ware of any damage due to wood infestation?				
1) Has the	house or any other improvement been treated for wood infestation?				
2) If yes, b	by whom?				
3) Is there	e a warranty?				
	any deficiencies noted in this Section and/or corrections or repairs to resolve those pro	blems:			
4. ROOF		N/A	YES	NO	UN- KNOWN
	s the roof covering? Age of the roof if known:				
	oof leaked at any time since you have owned or lived at the property?				
	oof leaked at any time before you owned or lived at the property?				
	s the last time the roof leaked?	1 -			
e. Have you	ever had any repairs done to the roof?				
	00				
Seller Initials	Page 2 of 5 Date/Time Bu	yer Initials		Da	te/Tim
- control framework				_	
Seller Initials	Date/Time KREC Form 402 12/2022 Bu	yer Initials		Da	te/Tim



	Have you ever had the roof replaced?  If so, when?					
	If the roof presently leaks, how often does it leak? (e.g., every time it rains, only after a <b>Explain</b> :	n extremel	y heavy	rain, e	tc.)	
h.	Have you ever had roof repairs that involved placing shingles on the roof instead of repathe entire roof covering? If so, when?	olacing				
leas	e explain any deficiencies noted in this Section and/or corrections or repairs to resolve t	hose proble	ems:			
. LAI	ND / DRAINAGE		N/A	YES	NO	KNO
a.	Whether or not they have been corrected, state whether there have been problems aff	fecting:				
	1) Soil stability					
	2) Drainage, flooding, or grading					[
	3) Erosion					
	4) Outbuildings or unattached structures					
	Is the house located within a Special Flood Hazard Area (SFHA) mandating the purchas	e of flood				_
υ.	insurance for federally backed mortgages?  If so, what is the flood zone?	e or nood				[
C.	Is there a retention / detention basin, pond, lake, creek, spring, or water shed on or adj this property?	oining				[
leas	e explain any deficiencies noted in this Section and/or corrections or repairs to resolve the	hose proble	ems:			
. во	UNDARIES		N/A	YES	NO	KNO
a.	Have you ever had a staked or pinned survey of the property performed?					
	Are you in possession of a copy of any survey of the property?					
c.	Are the boundaries marked in any way?					
	Explain:					
d.	Do you know the boundaries?					
	Explain:					-
e.	Are there any encroachments or unrecorded easements relating to the property?					
	Explain:					
	ATER		N/A	YES	NO	KNO
	Source of water supply:					KNC
	Are you aware of below normal water supply or water pressure?					
	Has your water ever been tested? If so, attach the results or explain.					
	Explain:					
. SEV	WER SYSTEM		N/A	YES	NO	KNO
a.	Property is serviced by:		•			KING
	1. Category I: Public Municipal Treatment Facility					
	2. Category II: Private Treatment Facility					
	3. Category III: Subdivision Package Plant	V.				
	4. Category IV: Single Home Aerobic Treatment System (HOME PACKAGE PLANT)					
	5. Category V: Septic Tank with drain field, lagoon, wetland, or other onsite dispersal					
	6. Category VI: Septic Tank with dispersal to an offsite, multi-property cluster treatmen	t system				
	7. Category VII: No Treatment/Unknown	cayatem				
	Name of Servicer:					
	For properties with Category IV, V, or VI systems					
	Date of last inspection (sewer):					
	Date of last inspection (septic):  Date last cleaned (septic)	).				-
	Are you aware of any problems with the sewer system?	,.				
llor I	Page 3 of 5 nitials Date/Time	Ruyer	Initials		Da	te/T
ner if	initials Date/Time	buyer	mindis		Da	ie/ 11
ller Ir	nitials Date/Time KREC Form 402 12/2022	Buyer	Initials		Da	te/Ti



	ROPERTY ADDRESS: 2367 Moffett Rd Please explain any deficiencies noted in this Section:		Independence			41051-77		
Please explain	any deliciencies noted in thi	s Section:						
9. CONSTRUCT	TION / REMODELING		N/A	YES	NO	UI		
a. Have the	re been any additions, struct	rural modifications, or other alterations made?				KNO		
b. If so, wer	e all necessary permits and g	government approvals obtained?						
Explain:								
10. HOMEOWI	NERS ASSOCIATION (HOA)		N/A	YES	NO	KNO		
a. 1) Is the	property subject to any restri	ctions, rules, or regulations of a Homeowners Asso	ciation?					
2) If yes,	what is the annual or month	ly assessment?						
3) HOA N	ame:							
	rimary Contact Name:							
	rimary Contact Phone No. and	d email address:						
	perty a condominium?							
		orm 404, the Condominium Seller's Certificate						
assessme	nts?	al action that may result in an increase in dues, tax	Ш					
	eatures of the property share riveways, etc.?	ed in common with adjoining landowners, such as	walls,					
e. Are there	any pet or rental restriction:	s?						
Explain:								
11. HAZARDOL	JS CONDITIONS		N/A	YES	NO	U		
Are you a		orage tanks, old septic tanks, field lines, cisterns, o		TES	NO	KNC		
abandon	ed wells on the property?		Ш					
b. water cor	ntamination, asbestos, the us	ental hazards? (e.g., carbon monoxide, hazardous se of urea formaldehyde, etc.)  AD BASED PAINT DISCLOSURE REQUIREMENT	waste,			[		
uch property i	may present exposure to lead house built before 1978?	al real property on which a residential dwelling was drom lead-based paint, which may cause certain	health risks.					
d. Are you a	ware of the existence of lead	d-based paint in or on this house?						
		RADON DISCLOSURE REQUIREMENT						
nealth risks, inc	rally occurring radioactive g cluding lung cancer. The Kent vand search "radon."	as that, when it has accumulated in a building in s tucky Department for Public Health recommends r	sufficient quantiti adon testing. For	es, may more ir	prese	nt tion		
e. 1) Are you	aware of any testing for rac	don gas?						
2) If yes, v	what were the results?							
f. 1) Is there	a radon mitigation system i	nstalled?						
2) If yes, i	s it functioning properly?							
vritten disclosi lisclose metha	ner who chooses NOT to de ure of methamphetamine co mphetamine contamination	ETAMINE CONTAMINATION DISCLOSURE REQUIRE econtaminate a property used in the production entamination pursuant to KRS 224.1-410(10) and 9 is a Class D Felony under KRS 224.99-010.	of methamphet	Failure	MUST to prop	mal		
		ted by the production of methamphetamine?						
contamin	as the property been profess ation?	sionally decontaminated from methamphetamine						
Explain:								
2. MISCELLAN			N/A	YES	NO	KNO		
		tened legal action affecting this property?						
	any assessments other than er assessments)?	property assessments that apply to this property						
eller Initials	Date/Time	Page 4 of 5	Buyer Initials		Dat	te/Ti		
	Date/ Time				Dat	.c/ 11		
eller Initials	Date/Time	KREC Form 402 12/2022	Buyer Initials		Dat	te/Ti		



ROPERTY ADDRESS: 2367 Moffett Ro		Independenc	ce		4105	1-77
c. Are you aware of any violations of local, this property?	state, or federal	laws, codes, or ordinances relating to				
d. Are there any transferable warranties?						
Explain:						
e. Has this house ever been damaged by fir	e or other disast	er?				
f. Are you aware of the existence of mold of	or other fungion	the property?				
	or other fullgron	the property:	<del>-</del>			
g. Has this house ever had pets living in it?  Explain:						
h. Is this house in a historic district or listed	on any registry	of historic places?				
13. ADDITIONAL INFORMATION			N/A	YES	NO	KNO
Do you know anything else about the property	that that should	be disclosed to the Buyer?				
f yes, please provide details in the space provi						
☐ As Seller(s) I / we hereby certify tha		n disclosed above is complete and accura				
14. SELLER(S) CERTIFICATION (CHOOSE ONE)  As Seller(s)   / we hereby certify tha knowledge and belief.   / we agree to imme to closing.						
As Seller(s) I / we hereby certify tha knowledge and belief. I / we agree to imme to closing.				wn to		
□ As Seller(s) I / we hereby certify tha knowledge and belief. I / we agree to imme to closing.  Seller Signature Lawrence Rasche □ As Seller(s) I / we hereby certify tha has completed this form with information puthe above-named agent harmless for any rep	Date  t my / our Real rovided by me / oresentations the	Seller Signature Susan J Rasche  Estate Agent, us at my / our direction and request. I / at appear on this form, in accordance with	we fu	rther a	oate (print	s pri
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File: 84503

Address: 2367 Moffett Road

Independence, Kentucky 41051

## CERTIFICATE OF TITLE EXAMINATION

TO: Doug Garner

This is to certify that I have made a careful examination of the public records in the County Courthouse as indicated, as relates to the following described real estate:

Group: Independence PIDN: 049-00-00-066.00

See Attached Exhibit "A" for legal description.

This examination was made through the 13th day of August, 2024 at 7:00 a.m. and in my opinion, fee simple title as of the date of such examination was vested in Lawrence Rasche and Susan J. Rasche, husband and wife, jointly, with the right of survivorship, as shown in a deed from Albert E. Schryer and Augeline M. Schryer, husband and wife, and Frank Antonaci, a single man, dated 8-21-80 and recorded 9-11-80 in Deed Book 242, page 229 of the Kenton County, Kentucky, Clerk's records, and subject to the following:

## I. TAXES: TAXES:

## (1) AMOUNT OF LAST CITY & COUNTY TAXES

(a) City: N/A

(b) County: Kenton, 2023, Bill #55097, \$1,675.30 paid

(c) Valuation: \$176,200.00

## (2) ESTIMATED TAXES FOR 2024

(a) City: N/A

(b) County: Kenton, estimated amount due in October, 2024 is

\$1.675.30

(c) Estimated Valuation: \$176,200.00

II.	MORTGAGES:	None
	DESTRUCTIONS	
III.	RESTRICTIONS 8	& CONDITIONS:
	<ol> <li>Payment of the 2 not yet due and</li> </ol>	2024 and all subsequent years' taxes assessed a lien but payable.
IV.	. EASEMENTS:	
	1. Easement for u	tilities to Citizens Telephone Co. as shown in Misc. Book
	4, page 368.	
	•	
۷.	OTHER DEFECTS	S & REQUIREMENTS: None
VI	. ADDITIONAL NO	TES:

1. The scope of this title examination includes at least one arms-length

2. Acreage is listed for identification purposes only, and is not insured.

transaction.

This title report does not make any representations with regard to (a) any parties in possession; (b) deficiencies in quantities of land; (c) boundary line disputes; (d) roadways; (e) any unrecorded easements; (f) any unrecorded liens; (g) accuracy of the index books of the County Clerk; (h) any matter not of public record which would be disclosed by an accurate survey or inspection of the premises; (i) any undisclosed heirs; (j) any fraud or forgery in connection with any of the instruments in the chain of title; (k) mental incompetence; (I) confusion with regard to the name or proper identity of the parties; (m) improprieties with regard to delivery of deed; (n) marital rights (spouse or former spouse dower interests); (o) any instrument executed by a minor; (p) lack of corporate capacity in the event there is corporation is in the chain of title; (q) any facts that would be revealed by examination of the records of the State Courts; (r) any questions of security interest or liens under the Uniform Commercial Code; (s) any law, ordinance or governmental regulation (including but not limited to building and zoning ordinances) restricting, regulating or prohibiting the occupancy, use or enjoyment of the land, or regulating the character, dimensions or location of any improvement now or hereafter erected on the land, or prohibiting a separation in ownership or reduction in the dimensions or area of the land, or the effect of any violation of any such law, ordinance or governmental regulation.

These items listed in the above paragraph are matters which would not be revealed by an examination of the record of the County Clerk, and therefore, matters in which we have no means of securing the necessary information. The matters under (a), (b), (c), (d) and (e) could be protected against by an accurate survey by a qualified licensed surveyor. Item (f) may be revealed by an inspection of the premises for new improvements. Items (g) through (r) may be insured against by the purchase of title insurance, and should you have any questions concerning these items, we would be pleased to discuss the same with you.

This Certificate of Title Examination covers the time period from 6-23-1974 through 8-13-2024 at 7:00 a.m.

Respectfully Submitted,

Ronald G. Mullen Attorney at Law

2362 Grandview Drive

Ft. Mitchell, KY 41017

(859) 344-1919

## **EXHIBIT "A"**

Group No.: Independence

PIDN: 049-00-00-066.00

Parcel No. 1: Lying and being in the State of Kentucky and Country of Kenton, located on the south side of Moffett Road approximately one mile east of its intersection with Kentucky Highway #17 and is described thus:

Beginning at a point in the right of way of Moffett Road a corner with the exception; thence with the said right of way S. 64-35 E. 61.17 feet to a post; thence with the original east tract line for six calls, S. 14-47 E. 120.99 feet to a post; thence S. 20-58 E. 143.65 feet to a post; thence S. 13-42 E. 149.77 feet to a post; thence S. 17-31 E. 269.8 feet to a post; thence S. 0-05 W. 171.42 feet to a post; thence S. 2-39 E. 126.9 feet to a stake; thence with a line partitioning the original 31 acre tract S. 80-22-10 W. 573.31 feet to a stake in the west tract line; thence with said line for five calls N. 3-41-43 E. 126.9 feet to a post; thence N. 18-55 W. 190.82 feet to a post; thence N. 6-35 E. 319.59 feet to a post; thence N. 8-06 E. 254.19 feet to a post; thence N. 47-14 E. 170.94 feet to a post, a corner with the exception of two calls S. 65-59-26 E. 83.04 feet to a post; thence N. 35-10 E. 143.0 feet to the beginning, containing 11.08 acres.

Parcel No. 2: Lying on Moffett Road, 1.3 miles east of Kentucky Route #17 and being a part of the lands of Leslie D. Wright, described as follows:

Beginning at a stake in the south line of Moffett Road and a corner to Stanley Miller; thence with Miller's line S. 17° E. 154 feet to a stake; thence N. 67° 40' E. 83 feet to a stake; thence N. 22° 20' W. 143 feet to a stake in the south line of Moffett Road; thence with said road line S. 67° 40' W. 50 feet to the place of beginning, containing 0.23 acres, as shown by survey made by M. Prater, engineer, September 10, 1962.

Collectively, (the "Property")

### IRREVOCABLE OFFER TO PURCHASE FOR REAL ESTATE ASSETS - (the "Contract")

## Agent of the Seller:

Northern Kentucky Auction LLC, Auctioneer / CENTURY 21 Garner Properties, Broker All notices to be sent to: 5285 Madison Pike Independence, Kentucky 41051 859-363-9900

This is a legally binding Contract to purchase real estate, if any party does not understand any portion of this Contract, please contact competent legal counsel

1. The undersigned Buyer, through the Agent, hereby offers to purchase from the Seller, Lawrence & Susan J Rasche (the "Seller"),

the following described real property along with all improvements, attachments, and appurtenances; subject to normal and standard title exceptions such that any nationally recognized title company would insure and of record in Kenton County, Kentucky. sample sample sample (the "Buyer"), offers for the Property the following amount in United States funds High Bid Price: + 10% Buyer's Premium: \_\_\_\_\_ (the "Premium") =Total Sale Price: (the "Total Sale Price") Total Deposit (20% of Total Sale Price): (the "Deposit") The Total Sale Price less credit for non-refundable deposits shall be paid in full with cash (certified funds or wire transfer) at or prior to settlement/closing date referenced in Section 6 of this Contract. The Buyer hereinafter tenders to Kentucky Land Title the with this Contract for a total of twenty percent (20%) of the Total ("Designated Escrow Agent") the sum of \$\_\_\_\_\_ Sale Price, which in its entirety will be the good faith escrow deposit. The disposition of the Deposit is referenced in Section 8 of this Contract. Property Address: \_\_2367 Moffett Rd Independence (Kenton County) KY 41051 Kenton County PVA Parcel ID: \_\_\_\_049-00-00-066.00 Legal Description: See attached "Exhibit A"

The balance of the Total Sale Price shall be paid by the Buyer in the following manner: Buyer shall tender to <a href="Member-Me

- 2. Title Insurance: At close of escrow or contract settlement the Buyer may elect to purchase, at its expense, title insurance covering the title and transfer of the Property.
- 3. Inspection by Buyer, Condition of Property and Release of Liability: The Buyer acknowledges and agrees that the Property is being conveyed by Seller in "AS IS and WHERE IS" condition, that Buyer is fully familiar with the condition of the Property, and the Buyer is buying the Property based solely on Buyer's knowledge and research of the Property and not in reliance on any representation made by Seller, Agent, or employee of the Seller. The Seller will not be providing any Property disclosures to the Buyer. Seller expressly disclaims any representations or warranties of any kind regarding the Property except as expressly set forth herein, including, without limitation, any representations or warranties regarding the physical condition, conformity of zoning or uses and/or any environmental compliance of the Property. Buyer releases, fully and unconditionally, the Seller and Agent from any and all liability relating to any defect or deficiency affecting said real estate; this and all other releases in this Contract shall survive the closing of this transaction, indefinitely.

Initials;	samp	<b>e</b> 2	;	;_	
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The Buyer has made all inspections of the Property and agrees to purchase the Property "AS IS and WHERE IS", without reservation or further condition upon the Seller. The Seller and Agent grant no warranties of any kind, either expressed or implied with respect to the condition, merchantability, standards, or suitability of the Property for the Buyer. Further defined for the benefit of the Buyer; the Seller and Agent make no warranty to the environmental condition of said Property, and by signing this Contract, the Buyer fully and unconditionally releases the Seller, Agent, their employees, associates, and internal independent contractors from any and all liability regarding environmental condition.

The Property is being sold to Buyer subject to the current recorded legal description. Should the Buyer elect to have a survey conducted prior to or after close of escrow which reveals a discrepancy between the information provided by the Seller or its Agent, there will be no price or terms adjustments by the Seller. The Buyer is accepting the Property in its "AS IS and "WHERE IS" condition, which is directly applicable to a survey, subdivision of the whole Property or boundary measurement of the Property including any improvements thereon.

The materials, data or other information provided to Buyer with respect to the Property, including, without limitation, any information supplied by the Agent is provided only for Buyer's convenience in making its own examination and determination with respect to the Property and, in so doing, the Buyer has relied exclusively on its own independent investigation and evaluation of every aspect of the Property prior to making an offer or bid, and not on any material or information supplied by Seller or its Agent. Buyer expressly disclaims any intent to rely on any such materials or information provided to it by Seller or Agent in connection with its inspection and review of the Property and agrees that it shall rely solely on its own independently developed or verified information.

- 4. Agency Representation: All parties acknowledge that Northern Kentucky Auction LLC and CENTURY 21 Garner Properties solely represent the interests of the Seller in this transaction as Agent of the Seller. Nothing contained within this Contract, oral statements, sale memoranda, advertising, or information packages will be construed to interpret the status of the Agent as any type of agency other than Agent of the Seller. Any other licensee that may represent the winning bidder(s), as acknowledged by the Agent through an Auction Broker Registration Agreement, and as such is participating in the transaction, shall solely be responsible for providing all legally necessary agency disclosures along with all auction and Property information to their client(s) with exact copy to Northern KentuckyAuction LLC.
- 5. Time is of the Essence in this Contract. Notice is hereby granted that the timelines noted in this Contract must be strictly adhered to in order to avoid a default. In the event the Buyer fails to perform according to the terms of this Contract, the Deposit will be considered forfeited as liquidated damages, not as a penalty, without delay or need for further agreement or release and applied against Seller's damages without affecting any of the Seller's further remedies it may have at law or in equity. The Designated Escrow Agent enters this Contract for the sole purpose of acknowledging its obligation of collecting and holding the Deposit and will abide by the terms and conditions of this Contract should a default or dispute arise in regard to this Contract.

BUYER ACKNOWLEDGES THAT THIS CONTRACT IS FOR A CASH PURCHASE AND IS NOT CONTINGENT UPON FINANCING, CONDITION OR OTHER APPROVALS; THE BUYER WILL FORFEIT ITS DEPOSIT UPON DEFAULT OF THIS CONTRACT, AND MAY INCUR OTHER SANCTIONS ALLOWED BY LAW OR IN EQUITY.

**6. Closing and Possession:** Closing shall occur on or before <u>30 Days after the Purchase Agreement Date</u>. The Seller will pay for deed preparation, pre-auction title search, their share of prorated taxes, and their own attorney fees, if any. The Buyer shall pay all other costs of closing and transfer. If a land survey has been undertaken for the auction event or private sale the Buyer and Seller agree to equally divide the costs related to the survey completion, approvals by governmental agencies for the survey, and/or recording of the survey/plat with the county's recorder's office. If an event constituting "Force Majeure" causes services essential for closing to be unavailable, closing date shall be extended as provided below:



**FORCE MAJEURE:** Buyer or Seller shall not be required to perform any obligation under this Contract or be liable to each other for damages so long as performance or non-performance of the obligation is disrupted, delayed, caused, or prevented by Force Majeure. "Force Majeure" means hurricanes, epidemic and/or pandemics, floods, extreme weather, earthquakes, fire, or other acts of God, unusual transportation delays, or wars, insurrections, or acts of terrorism, which, by exercise of reasonable diligent effort, the non-performing party is unable in whole or in part to prevent or overcome. All time periods will be extended a reasonable time (to be interpreted as fifteen (15) calendar days) after the Force Majeure no longer prevents performance under this Contract.

Buyer hereby acknowledges and agrees that in the event the Buyer chooses to utilize the services of a title agency or attorney other than the Designated Closing Agent for the purpose of conducting the closing and providing title insurance, the Buyer is fully responsible for all costs incurred by the Designated Closing Agent that are not listed as a cost to the Seller, as outlined in Section 6. These expenses and fees shall be listed as a Buyer responsibility on the closing settlement statement, and all costs incurred by the Designated Closing Agent shall be paid by Buyer, at closing.

- 7. Payment of Real Estate Taxes, Leases, Owner Association Fees or Dues: All real estate taxes for the year in which the Property is sold shall be prorated to the date of closing, as is standard and common practice to the area in which the Property is located. All delinquent taxes, if any, shall be paid by the Seller from the first proceeds of closing.
- 8. Non-Refundable Deposit: Buyer has tendered to the Designated Escrow Agent certified funds or cash in the amount of \$\_\_\_\_\_ as evidence of earnest money binding this Contract. The Deposit must be equal to twenty percent (20%) of the Total Sale Price. The Deposit will be held in the client trust account of the Designated Escrow Agent.
- **9. Seller Default:** In the event that the Seller defaults hereunder, Buyer shall solely be entitled to a return of the Deposit. The Buyer shall not be entitled to seek damages, penalty, or specific performance from the Seller.
- **10. Effective Date:** The effective date of this Contract is agreed to be the date on which the last of the parties accepts and enters into this Contract.
- 11. Electronic Transmission: Any copy of this Contract, either by facsimile or duplicated via electronic means and delivered to either party, shall have the same force and effect of the original document.
- **12.** Counterparts: This Contract may be executed in counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute the same instrument.
- **13. Assignment of Contract:** This Contract is assignable by the Buyer with written notice to the Seller, its counsel, and Agent. The assignee and assignor shall be fully bound to the terms contained herein until escrow is closed.
- **14. Irrevocable Offer:** This offer will remain valid, irrevocable, and available for the Seller acceptance for five (5) business days after delivery of the offer to the Seller, its counsel, or Agent. If this offer is submitted in a sale subject to a state or federal court action, including U.S. Bankruptcy Court, wherein court approval is required for final disposition then Seller's acceptance is fully contingent and conditioned upon the court's approval and final order, the Buyer unconditionally agrees to not withdraw, alter, or remand this Contract during the period of court approval.
- **15. Risk of Loss:** All risk of loss to the Property, including physical damage or destruction to the Property or its improvements due to any cause except ordinary wear and tear and loss caused by a taking in eminent domain, shall be borne by Seller until the transaction is closed. Buyer is cautioned and requested to obtain hazard insurance to protect its equitable interest in the improvements on the Property by placing a binder of insurance on the Property upon the acknowledgment of this Contract. Should Buyer undertake to bind this Property a copy of the certificate of insurance (or similar instrument) shall be provided to the Agent without undue delay.
- **16. Fair Housing and Non-Discrimination:** All parties acknowledge that this sale and transaction has been conducted without regard to race, color, national origin, religion, sex (including gender identity and sexual orientation), familial status, military status, disability, or ancestry.



- 17. Venue and Procedure for Dispute Settlement: The sole venue and exclusive jurisdiction for settlement of any and all disputes shall be the courts in Owen County, Kentucky. This Agreement will be interpreted by the laws of the Commonwealth of Kentucky. The Buyer and Seller further agree that the prevailing party in any legal action shall have the right to be reimbursed for all costs, fees, and expenses, including, but not limited to, reasonable legal fees for enforcement or defense of its rights under this Contract. The Buyer and Seller further indemnify and release the Agent from any and all liability related to this transaction that is the subject of this Contract.
- **18. Prohibition to Recordation of Contract:** The parties agree they will not present for filing to any recorder or county clerk's office this Contract, and further, all parties are prohibited and disabled from any recordation.
- **19. Auction Signage Removal:** Upon closing and transfer of title to Buyer, the Buyer hereby accepts responsibility for the removal of all signage placed on the Property for the purpose of promoting the auction sale.
- 20. Survivorship of Contract: This Contract, amendments, attachments, and codicils shall be binding on all parties, their heirs, administrators, assigns and trustees that may be assigned by previous agreement, corporate resolution and/or the binding will or estate instructions as applicable.

The undersigned Buyer and Seller agree they have read the entire contents of this Contract, they agree that all terms of this transaction are contained in this Contract and acknowledge receipt of a copy of it. This offer will remain valid, irrevocable, and available for the Seller' acceptance. This is a legally binding Contract; if you do not understand this Contract, consult qualified legal counsel.

Recei	pt for Deposit, Acceptance an	d Acknowledgement of the for	going Contract by the Buye	r
Buyer's Signature: X		Date:	Time:	
Buyer's Printed Name:		Title:		
Buyer's Signature: X		Date:	Time:	
Buyer's Printed Name:		Title:		
Company Name:				
GENERAL PARTNE LIMITED PARTNER LIMITED LIABILITY INDIVIDUAL(s) resid	ganized under the laws of the RSHIP organized under the last SHIP organized under the law COMPANY organized under dent of the State(s) of	State of aws of the State of the laws of the State of ization:		
Buyer's Address:				
Telephone:	, Fax:	, Mobile:		
Email Address:		<u>. 1 11 11 11 11 11 11 11 11 11 11 11 11 </u>		

Initials; **SAM**;**PLE**; \_\_\_\_; \_\_\_\_;

Contact: \_\_\_\_\_
Phone: \_\_\_\_\_
E-mail: \_\_\_\_\_

Initials; SAMPLE SAMPLE

	Acceptance of the Contract b	y the Seller	
court of adequate jurisdiction, then	the Seller's acceptance is not final until an		
SELLER: SAMPLE	SAMPLE SAMPLE SA	MPLE	
BY:	SAMPLE SA	/2024 Time: 11:23 a.m	
Name:			
	Acceptance of Good Faith Deposit	by Escrow Agent	
		ndable Deposit per the terms of this Contract that disposition of same including default by either	
BY:	Date:	Time:	
Name:			

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Authentisign ID: B19A3336-A838-EF11-86D4-000D3A8B7EDD

EXHIBIT A (LEGAL DESCRIPTION)

Initials; \_\_\_\_; \_\_\_; \_\_\_\_;

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